

Schell-Vista Fire Refinancing Bonds: Feb 20, 2012

The Schell- Vista Fire Protection District is taking advantage of today's low interest rates to refinance its 1999 Mello- Roos Bonds. These Bonds were authorized by voters in the District, and the funds were used to build the new fire station at 22950 Broadway, completed in 2001. Refinancing the District's 1999 Bonds will reduce the assessment tax paid by property owners of single- family dwellings just a few dollars each year, from about \$40 to about \$37 annually. However, over the life of the Bonds, the refinancing will save District property owners over \$250,000 in tax assessments.